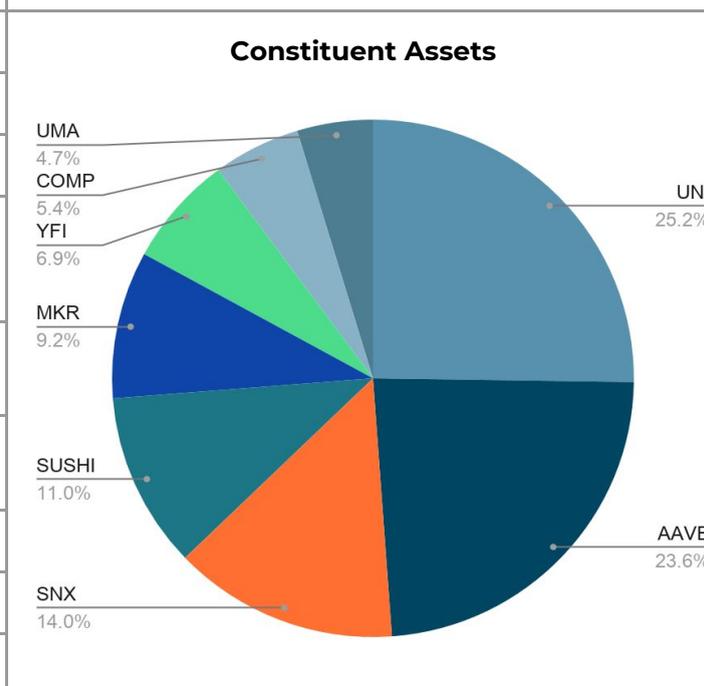
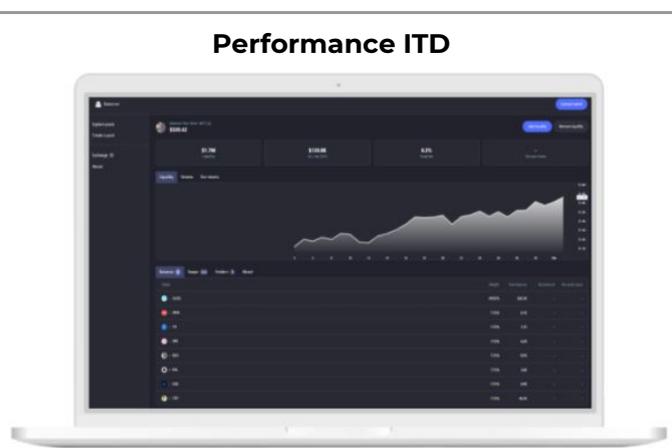


Fact Sheet as of 24 February 2021

Ticker	BBDX-ETP
Inception Date	TBA
Index Base	BNC Blue-Chip DeFi Index
Constituent Amount	8
Weighting Method	Free-Float Market Capitalisation with a 25% Cap
Rebalancing Period	Quarterly
Platform	Balancer Protocol v1
Blockchain	Ethereum
Benchmark	USD
Strategy	Passive
Fees	No fees on v1; Fees for v2 TBA (v1 to v2 migration will be optional)
Network (Gas) Fees	Self-service / paid directly by the investor.
Subscription	Anytime. Min US \$10,000 (recommended)
Redemption	Anytime, no lockups
Maturity	Open-ended
Investor Profile	Wholesale / Accredited



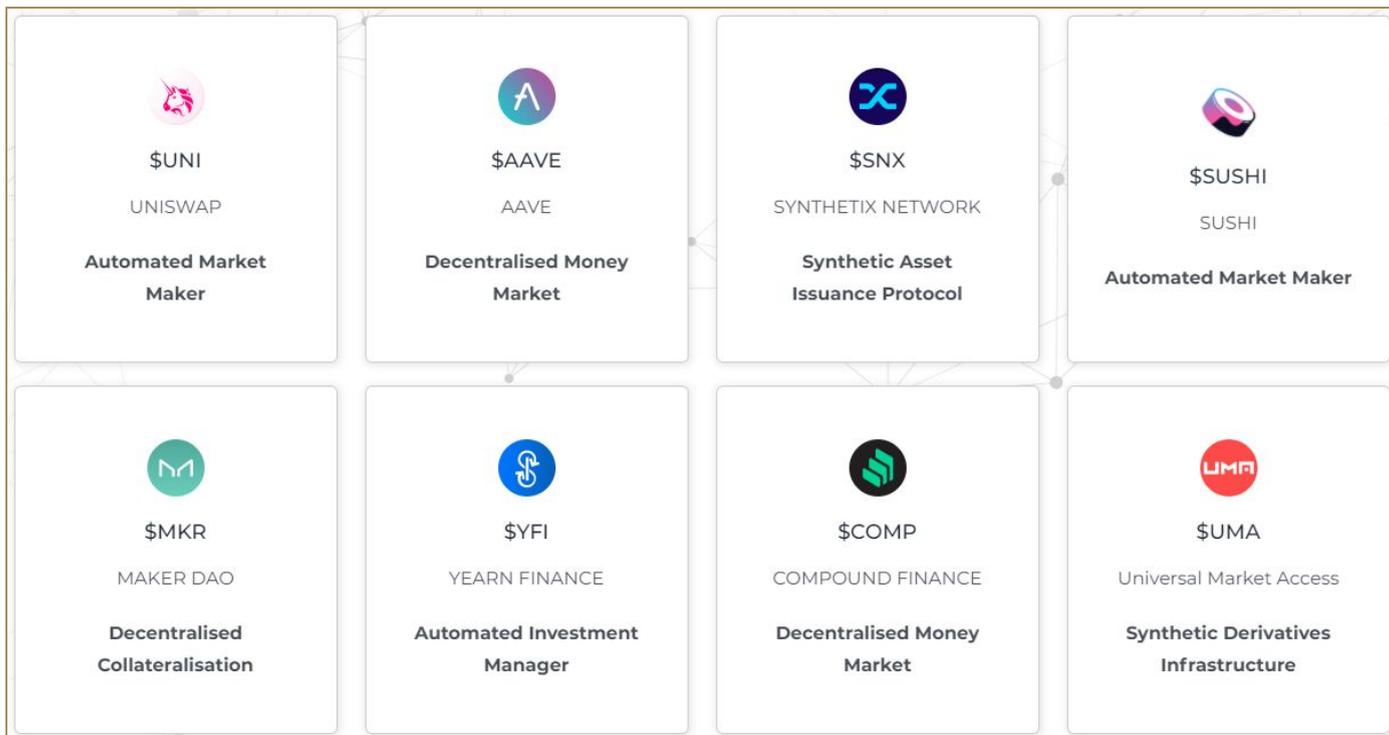
Overview

BNC Blue-Chip DeFi ETP (Exchange Traded Portfolio) is a physical representation of the BNC Blue-Chip DeFi Index, issued on Balancer Protocol. The ETP mimics the constitution and weights of the index. It is rebalanced in alignment with the index, providing traders an opportunity to get non-synthetic exposure to the assets that are made up of the index, and/or speculate on arbitrage between the price parity of the index-powered perpetual swaps and the spot market for ETP.

BNC Blue-Chip DeFi Index tracks the real-time market performance of the largest DeFi assets. Launched in Sep 2020, this institutional-grade index is the first in the world to track DeFi assets across multiple pricing sources, at sub-second frequency. The index has a maximum basket size of 8 assets and is rebalanced quarterly based on a free float market capitalisation weighting with a cap of 25%. Decentralised Finance (DeFi) is an open-source and transparent financial service ecosystem that represents a broad category of applications built on decentralised networks. Some of these products and services include decentralised marketplaces & exchanges, asset issuance, insurance, checking accounts, investment services, borrowing and lending, asset management and prediction markets.

Please refer to the full BNC Blue-Chip DeFi Index Methodology here bravenewcoin.com/insights/bnc-defi-index-methodology.

Current Constituents



BAL Liquidity Mining

To incentivise traders, fund managers, and liquidity providers and to pursue decentralisation, Balancer Labs implemented the concept of liquidity mining, where Balancer governance tokens (\$BAL) are distributed proportionally to the amount of liquidity each address contributed to each qualified pool, relative to the total liquidity on Balancer. Investors of the ETP should be able to receive \$BAL rewards.

Techemy Capital Profile

Techemy Capital Limited is a boutique investment management company focused on management of digital assets. We seek to provide clear, well researched and leading edge investment opportunities to fund managers and institutional investors. Techemy Capital Limited is an authorised Financial Services Provider to wholesale investors under New Zealand law.

In addition to this product, we partner with a number of leading DeFi protocols to offer an array of actively managed DeFi products and index-like exchange-traded portfolios (ETP's). Visit our web-site for more info.



FRAN STRAJNAR
CEO, Techemy Group
fran@techemy.co

DONN KRASSIYENKO
Head of DeFi Products
donn@techemy.capital

TECHEMY CAPITAL
www.techemy.capital
PO Box 90497, Victoria St West, Auckland Central 1010, New Zealand

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