

# BNC MAKER VAULT ETP

Fact Sheet as of 24 February 2021

<b>Ticker</b>	BMVI-ETP	<p style="text-align: center;"><b>Performance ITD</b></p>
<b>Inception Date</b>	TBC	
<b>Index Base</b>	BNC Maker Vault Index	
<b>Constituent Amount</b>	8	
<b>Weighting Method</b>	Free-Float Market Capitalisation with a 25% Cap	
<b>Rebalancing Period</b>	Quarterly	
<b>Platform</b>	Balancer Protocol v1	
<b>Blockchain</b>	Ethereum	
<b>Benchmark</b>	USD	
<b>Strategy</b>	Passive	
<b>Fees</b>	No fees on v1; Fees for v2 TBA (v1 to v2 migration will be optional)	<p style="text-align: center;"><b>Constituent Assets</b></p>
<b>Network (Gas) Fees</b>	Self-service / paid directly by the investor.	
<b>Subscription</b>	Anytime. Min US \$10,000 (recommended)	
<b>Redemption</b>	Anytime, no lockups	
<b>Maturity</b>	Open-ended	
<b>Investor Profile</b>	Wholesale / Accredited	

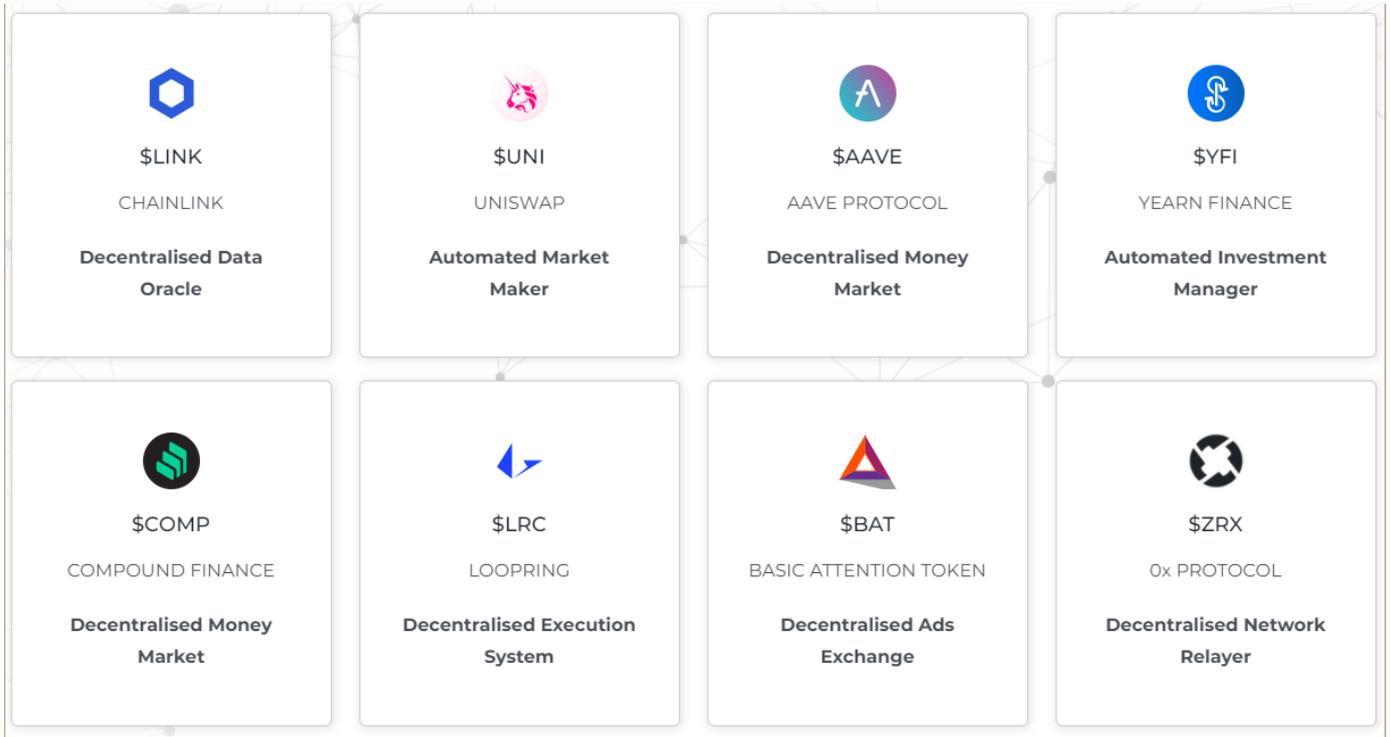
## Overview

**BNC Maker Vault ETP** (Exchange Traded Portfolio) is a physical representation of the BNC Maker Vault Index, issued on Balancer Protocol. The ETP mimics the constitution and weights of the index. It is rebalanced in alignment with the index, providing traders an opportunity to get non-synthetic exposure to the assets that are made up of the index, and/or speculate on arbitrage between the price parity of the index-powered perpetual swaps and the spot market for ETP.

**BNC Maker Vault Index** is a rules-based sector index designed to measure the growth of crypto assets used as collateral and locked in the Maker Vaults. In the context of the BNC BMVI, the term “Maker Vault” refers to assets available and vetted by the MakerDAO governance body. For a new token to be added to the protocol, it needs to be accepted by the decentralised governance body of MakerDAO. This is done via Executive Voting, Governance Polling, and ensures that ‘unstable’ crypto-assets cannot be used in the DAI ecosystem. The constituent asset weightings are rebalanced every three months based on free float market capitalisation capped at a max constituent weight of 25%.

Please refer to the full BNC Maker Vault Index Methodology here [bravenewcoin.com/insights/bnc-maker-vault-index-methodology](https://bravenewcoin.com/insights/bnc-maker-vault-index-methodology).

## Current Constituents



## BAL Liquidity Mining

To incentivise traders, fund managers, and liquidity providers and to pursue decentralisation, Balancer Labs implemented the concept of liquidity mining, where Balancer governance tokens (\$BAL) are distributed proportionally to the amount of liquidity each address contributed to each qualified pool, relative to the total liquidity on Balancer. Investors of the ETP should be able to receive \$BAL rewards.

## Techemy Capital Profile

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